

Letter to Financial Times, July 20, 2015

Now it's just a waiting game for Tsipras

Sir, I suspect that Alexis Tsipras's acceptance of the new bailout terms is actually a tactic; that he privately favours Grexit, but because of his electoral mandate to stay in the euro he needs the creditors to push Greece out. That's why he capitulated; now it is simply a waiting game. The putative differences between him and the Syriza left are just so much theatre in order to obfuscate the party's actual programmatic intent, in my view.